



**DANGI JAIN & COMPANY**  
**CHARTERED ACCOUNTANTS**

**4, N. S. ROAD**  
**1ST FLOOR**  
**KOLKATA - 700001**  
**PH : 2230-4469/6914**

### **LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Mayurbhanj Trades and Agencies Limited

Sub: **Limited Review Report for the Quarter and Half-year ended September 30, 2017**

1. We have reviewed the accompanying statement of unaudited financial results of **Mayurbhanj Trades and Agencies Limited [the Company]** for the Quarter & Half-Year ended September 30, 2017 and the "Year to date" Results, alongwith Statement of Assets & Liabilities, for the period April 1, 2017 to September 30, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DANGI JAIN & COMPANY  
Chartered Accountants  
Firm Regn. No.308108E.



4, N.S Road  
KOLKATA-700001  
Dated: The 13<sup>th</sup> Day of December, 2017

  
(S.K. DANGI)  
Partner  
Membership No.012529

# MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

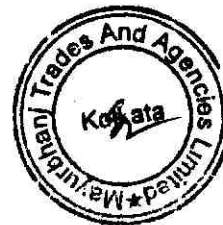
Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lacs)

Sl. No	Particulars	Quarter ended			Half Yearly Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Gross Sales	24.83	15.00	39.08	39.83	68.63
	b) Other Income	-	-	-	-	-
	<b>Total</b>	<b>24.83</b>	<b>15.00</b>	<b>39.08</b>	<b>39.83</b>	<b>68.63</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	25.20	-	30.43	25.20	55.52
	b) Excise Duty	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	(10.51)	9.03	-	(1.48)	-
	d) Employee benefits expense	0.66	0.66	0.68	1.32	1.36
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Manufacturing Expenses	-	-	-	-	-
	g) Finance Cost	-	-	-	-	-
	h) Other Expenses	6.53	5.06	6.42	11.59	8.01
	<b>i) Total</b>	<b>21.88</b>	<b>14.75</b>	<b>37.53</b>	<b>36.63</b>	<b>64.89</b>
3	Profit for the period before exceptional Items/Tax	2.95	0.25	1.55	3.20	3.74
	Extra Ordinary Items	-	-	-	-	-
	Profit for the period before Tax	2.95	0.25	1.55	3.20	3.74
4	Tax Expense - Current	(0.80)	-	0.46	0.80	1.12
	- STT	-	-	-	-	-
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
5	Net Profit(+)/Loss(-) after tax (3-4)	2.15	0.25	1.09	2.40	2.62
	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-
	(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
6	<b>Total comprehensive income for the period</b>	<b>2.15</b>	<b>0.25</b>	<b>1.09</b>	<b>2.40</b>	<b>2.62</b>
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00
8	Reserves excluding Revaluation Reserve	49.27	-	-	49.27	-
9	Earnings Per Share (EPS) (not to be annualised)	1.08	0.13	0.54	1.20	1.31
	a) Basic & Diluted EPS					

Cont. Pg - 2



# MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

## Unaudited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at September 30, 2017
<b>ASSETS</b>	
<b>Non-current assets</b>	
a) Property, plant and equipment	30.18
b) Capital work-in-progress	-
c) Investment property	-
d) Other Intangible assets	-
e) Financial assets	
i) Investments	3.00
ii) Loans	-
iii) Other Financial Assets	-
g) Deferred tax assets (Net)	-
h) Other non-current assets	-
	<b>33.18</b>
<b>Current assets</b>	
a) Inventories	31.65
b) Financial assets	
i) Investment	-
ii) Trade receivables	-
iii) Cash and Cash equivalents	2.23
iv) Loans	16.05
v) Other Financial Assets	-
c) Current tax asset (Net)	1.25
d) Other current assets	1.82
	<b>53.00</b>
<b>Total Assets</b>	<b>86.18</b>
<b>EQUITY AND LIABILITIES</b>	
a) Equity Share capital	20.00
b) Reserves	49.27
	<b>69.27</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
a) Financial liabilities	
i) Borrowings	-
ii) Other Financial Liability	-
b) Deferred tax liabilities (Net)	-
c) Other non-current liabilities	-
d) Provisions	-
	<b>-</b>
<b>Current liabilities</b>	
a) Financial liabilities	
i) Borrowings	9.45
ii) Trade payables	-
iii) Other financial liabilities	-
b) Other current liabilities	7.46
c) Provisions	-
	<b>16.91</b>
<b>Total Equity and liabilities</b>	<b>86.18</b>

By Order of the Board  
For Mayurbhanj Trades and Agencies Limited

Place : Kolkata  
Date: 13.12.2017



*S N Ashopa*

Satya Narayan Ashopa  
Director  
DIN: 00379772

**Note**

1) The financial results have been prepared in accordance with the IndAS notified under the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results (presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards), have been prepared in accordance with the recognition and measurement principal in Ind AS 34- Interim Financial Reporting. The Figures for the quarter and half year ended September 30, 2016 presented here are as per IndAS Compliant.

2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.12.2017 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

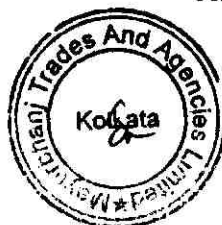
4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principals (Previous GAAP) and Total Comprehensive Income as per Ind AS for the Corresponding quarter and half year ended September 30, 2016 is given below:-

Sl No.	Particular	Rs in Lakhs Quarter Ended 30.09.2016	Rs in Lakhs Half year Ended 30.09.2016
1	<b>Net Profit as per previous Indian GAAP</b>	1.09	2.62
2	Add:- Impact on Fair Valuation of Financial Liabilities	-	-
	- Finance Cost	-	-
	- Impact of Expected Credit Loss model on trade receivables	-	-
3	<b>Net Profit before OCI as per IND AS (1 + 2)</b>	1.09	2.62
4	Other Comprehensive Income after Tax	-	-
5	<b>Total Comprehensive Income as per IND AS (3+4)</b>	1.09	2.62

5) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

By Order of the Board  
For Mayurbhanj Trades and Agencies Limited

Place : Kolkata  
Date: 13.12.2017



*S.N. Ashopa*

Satya Narayan Ashopa  
Director  
DIN: 00379772